

**COMMUNITY RENEWALS SOCIETY**332 south michigan avenue, suite 500, chicago, illinois 60604  
phone 312.427.4830 fax 312.427.6130**Community Renewal Society and Subsidiaries**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
June 30, 2007 and 2006

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	JUNE 30, 2007 TOTAL	JUNE 30, 2006 TOTAL
<b>Assets</b>					
Cash and cash equivalents	\$ 55,070	\$ 237,346	\$ —	\$ 292,416	\$ 1,532,780
Contributions receivable	40,756	638,750	—	679,506	364,853
Accounts, notes and income receivable	31,094	922	197,475	229,491	148,879
Prepaid expenses	136,616	—	—	136,616	128,610
Land, buildings and equipment, net of accumulated depreciation of \$568,470	614,105	—	—	614,105	629,763
Long-term note receivable	241,833	—	—	241,833	252,776
Long-term investments	6,272,811	412,773	12,984	6,698,568	5,642,451
Beneficial interest in perpetual trust	—	—	42,284,332	42,284,332	38,447,381
<b>TOTAL ASSETS</b>	<b>\$ 7,392,285</b>	<b>\$ 1,289,791</b>	<b>\$ 42,494,791</b>	<b>\$ 51,176,867</b>	<b>\$ 47,147,493</b>
<b>Liabilities and Net Assets</b>					
Lease payable	\$ 21,792	\$ —	\$ —	\$ 21,792	\$ 41,681
Accounts payable	118,335	6,250	—	124,585	74,383
Accrued liabilities	221,831	71	—	221,902	174,697
Total liabilities	361,958	6,321	—	368,279	290,761
Net assets	7,030,327	1,283,470	42,494,791	50,808,588	46,856,692
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 7,392,285</b>	<b>\$ 1,289,791</b>	<b>\$ 42,494,791</b>	<b>\$ 51,176,867</b>	<b>\$ 47,147,453</b>

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phone 312.427.4830 fax 312.427.6130**Community Renewal Society and Subsidiaries**  
**CONSOLIDATED STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2007 and 2006

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	JUNE 30, 2007 TOTAL	JUNE 30, 2006 TOTAL
<b>Operating Revenues, Gains and other Support</b>					
Contributions	\$ 1,195,455	\$ 693,630	\$ -	\$ 1,889,085	\$ 2,207,716
Program service fees	76,413	-	-	76,413	249,337
Subscription, tickets and other sales	26,735	-	-	26,735	35,002
Revenue from perpetual trust	1,544,593	-	-	1,544,593	1,483,261
Investment return designated for operations	311,395	-	-	311,395	240,114
Other income	65,275	3,734	-	69,009	10,915
Net assets released from restrictions					
Satisfaction of program restrictions	1,109,459	(1,109,459)	-	-	4,295.00
<b>TOTAL OPERATING REVENUES, GAINS AND OTHER SUPPORT</b>	<b>\$ 4,329,325</b>	<b>\$ (412,095)</b>	<b>-</b>	<b>\$ 3,917,230</b>	<b>4,230,640</b>
<b>Operating Expenses</b>					
Program Services	\$ 3,260,666	-	-	\$ 3,260,666	\$ 3,257,837
General management and program development	569,512	-	-	569,512	767,261
Business management	305,228	-	-	305,228	325,278
Development	456,874	-	-	456,874	552,616
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 4,592,280</b>	<b>-</b>	<b>-</b>	<b>\$ 4,592,280</b>	<b>\$ 4,902,992</b>
<b>Change in Net Assets – Operating</b>	<b>(262,955)</b>	<b>(412,095)</b>	<b>-</b>	<b>(675,050)</b>	<b>(672,352)</b>
<b>Non-Operating Gains and Losses</b>	<b>578,047</b>	<b>79,322</b>	<b>3,969,577</b>	<b>4,626,946</b>	<b>578,802</b>
<b>Change in Net Assets</b>	<b>315,092</b>	<b>(332,773)</b>	<b>3,969,577</b>	<b>3,951,896</b>	<b>(93,550)</b>
<b>Net Assets – Beginning of Year</b>	<b>6,715,235</b>	<b>1,616,243</b>	<b>38,525,214</b>	<b>46,856,692</b>	<b>46,950,242</b>
<b>Net Assets – End of Year</b>	<b>\$ 7,030,327</b>	<b>\$ 1,283,470</b>	<b>\$ 42,494,791</b>	<b>\$ 50,808,588</b>	<b>\$ 46,856,692</b>